



26th July 2024

WEIGHTED PRODUCER PRICE INDEX NON-AGRICULTURE JUNE 2024 (APRIL 2024=100)

Weighted Producer Price Index

The Weighted Producer Price Index (PPI) excluding agriculture was **103.66** in June 2024 and **102.00** in May 2024

Month-on-Month Rate of Change

The month-on-month rate of change in June 2024 was **1.6** percent, shedding 0.4 percentage points on the May 2024 rate of **2.0** percent.

This means that prices as measured by the all-items Weighted PPI, increased by an average of **1.6** percent in the period May 2024 to June 2024.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The manufacture of food products, mining and quarrying, manufacture of metal products, manufacture of other non-metallic mineral products

and manufacture of beverages and Tobacco contributed to the increase of the index.

Categories that remained constant were manufacture of textiles, manufacture of paper and paper products, manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting, materials and manufacture of chemicals and chemical products.

Methodology

The Weighted Producer Price Index is obtained by combining price changes of goods measured in both the USD and ZiG aggregated geometrically.

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